



Unilever Nigeria PLC (RC 113)

1 Billings Way, Oregun
P.O. Box 1063, Ikeja Lagos

T: +234 (1) 279 3000 & +234 803 906 6000
www.unilevernigeria.com

UNAUDITED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2021

Statement of Financial Position			Statement of Cash Flows for the Period Ended		
As at					
	31/12/2021	31/12/2020		31/12/2021	31/12/2020
	N 'mill	N 'mill		N 'mill	N 'mill
Non-current assets	22,087	27,538	Net cashflow generated from operating activities	19,593	2,112
Current assets	87,789	63,980	Net cash used in investing activities	(839)	(531)
Current liabilities	(41,853)	(27,799)	Net cash used in financing activities	(376)	(429)
Net current Assets	45,936	36,181	At start of the year	37,101	35,949
Total assets less current liabilities	68,023	63,719	Increase in cash and cash equivalents	18,378	1,152
Non-current liabilities	(2,084)	(1,590)	As at end of the year	55,479	37,101
Net assets	65,939	62,129			
Shareholders' funds	65,939	62,129			

His Majesty N.A Achebe CFR, MNI
Chairman
FRC/2013/NIM/00000001568
Dated this 25th January 2022
Oregun, Lagos

DocuSigned by:

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Carl Cruz *
Managing Director

DocuSigned by:

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Kenneth Onwudinjo
Financial Controller
FRC/2012/ICAN/00000000312

* The Financial Reporting Council (FRC) granted a waiver to the Managing Director to sign the financial statements without indicating any FRC registration number. His FRC number will be obtained in due course.

Directors: His Majesty Nnaemeka A. Achebe, CFR, mni, Obi of Onitsha (Chairman), Carl Cruz (Managing Director) –(Filipino), Jaime Aguilera (Spanish), Abiola Alabi (Mrs), Ammuna Lawan Ali OON, Felix Enwemadu, Michael Ikpoki, Chika Nwobi, Mutiu Sunmonu CON